

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation	
	£	£	£	%	Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,598	5,524				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,184	9,189	5	0.05%	NO	
3 Total Other Receipts	1,813	10,725	8,912	491.56%	YES	<p>Apart from precept, the associated Community Support Grant and the VAT return, there is little other income. In 2020/21, the VAT return was higher than normal due to higher than normal expenses in 2019/20 and the fact that two years worth of VAT was reclaimed, this added £1,325 to the income.</p> <p>Without this, the 2020/21 income would have been £488.</p> <p>The 2021/22 income figure includes grants totalling £8,900 (for equipment to be bought in 2022/23), plus £285 from the sale of a slide and £754.50 double taxation claim received for the first time (but likely to be a regular source of income going forwards). The Community Support Grant received from the Principal Authority increased from £81 to £310, an increase of £229.</p> <p>Without these, the 2021/22 income would have been £556.50, a variance of just over 14% and well below £200</p>
4 Staff Costs	4,089	4,196	107	2.62%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,982	4,559	577	14.49%	NO	
7 Balances Carried Forward	5,524	16,683			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	17,288	17,288	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
	Rounding errors of up to £2 are tolerable					
	Variances of £200 or less are tolerable					